

Contact: Dawn Kinard
Title: EVP/CFO
Phone: (843) 839-1953
Fax: (843) 839-5699

1012 38th Ave. North
Myrtle Beach, SC 29577
www.myccnb.com



PRESS RELEASE

Coastal Carolina Bancshares, Inc. reports 34% increase in mid-year earnings

Myrtle Beach, South Carolina – [(July 20, 2018)] -- Coastal Carolina Bancshares, Inc. (the “Company”) (OTC:CCNB), parent of Coastal Carolina National Bank (“CCNB”), announced today net income of \$920,402 or \$.15 per diluted share for the six months ended June 30, 2018 compared to \$684,424 or \$.11 per diluted share for the same period one year ago, an increase of 34%.

Net income for the three months ended June 30, 2018 was \$489,874 or \$.08 per diluted share, compared to \$397,731 or \$.11 per diluted share for the same period one year ago, an increase of 23%.

Key Highlights

- Loan growth of \$14.3 million in the second quarter of 2018
- Deposit growth of \$29.4 million in the second quarter of 2018
- Total assets increased \$31.0 million to \$362.5 million at June 30, 2018
- Opened a retail branch location in the vibrant Greenville, SC market in the second quarter which is our seventh retail branch location

“We are very pleased with our strong financial performance in the second quarter of 2018. We experienced dramatic deposit growth of \$29.4 million by providing our commercial depositors with innovative product solutions while also growing our retail client base in all of our markets. Our loan portfolio grew \$14.3 million during the second quarter contributing to our 2018 year-to-date portfolio growth totaling \$29.3 million. I am very proud of our entire CCNB team for the tremendous teamwork they demonstrated as we reached these new growth milestones for our company. We continue to focus on deposit and loan portfolio growth in a safe and sound manner in which

enhancing shareholder value is our primary objective.” said Laurence S. Bolchoz, Jr., President and Chief Executive Officer of the Company and the Bank. “The markets we serve are experiencing improving economic conditions, and we are eager to fulfill our role as a growing community bank to assist our clients in meeting their financial needs,” Bolchoz said.

Coastal Carolina Bancshares, Inc.
Selected Financial Highlights
(unaudited)

	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Balance Sheet (In Thousands)					
Total Assets	\$ 362,535	\$ 331,541	\$ 327,256	\$ 322,268	\$ 322,145
Investment Securities	24,976	23,314	24,046	24,925	23,437
Loans, net of unearned income (total loans)	278,551	264,242	249,219	242,854	235,985
Deposits	303,641	274,237	273,364	276,566	271,389
Shareholders' Equity	43,122	42,679	42,483	43,386	44,016
Total Shares Outstanding	5,592,617	5,592,617	5,592,617	5,590,117	5,590,117
Book Value per Share	\$ 7.71	\$ 7.63	\$ 7.60	\$ 7.76	\$ 7.87
Tangible Book Value Per Share	\$ 7.07	\$ 6.99	\$ 6.95	\$ 7.11	\$ 7.21
Selected % Increases					
	2nd Qtr 2018	1st Qtr 2018	4th Qtr 2017	3rd Qtr 2017	2nd Qtr 2017
Total Assets	9%	1%	2%	0%	7%
Total Loans	5%	6%	3%	3%	4%
Total Deposits	11%	0%	-1%	2%	2%
Earnings Breakdown (In Thousands)					
	For the Three Months Ended June 30, 2018	For the Three Months Ended March 31, 2018	For the Three Months Ended June 30, 2017	For the Six Months Ended June 30, 2018	For the Six Months Ended June 30, 2017
Total Interest Income	\$ 3,768	\$ 3,501	\$ 3,253	\$ 7,269	\$ 6,270
Total Interest Expense	674	551	517	1,225	1,003
Net Interest Income	3,094	2,950	2,736	6,044	5,267
Total Noninterest Income	358	296	375	654	698
Total Noninterest Expense	2,759	2,507	2,361	5,267	4,646
Provision for Loan Losses	93	189	201	282	312
Income Before Taxes	599	550	549	1,149	1,007
Taxes	109	119	152	229	323
Net Income	\$ 490	\$ 431	\$ 397	\$ 920	\$ 684
Diluted Earnings Per Share	\$ 0.08	\$ 0.07	\$ 0.11	\$ 0.15	\$ 0.19
Weighted Average Diluted Shares Outstanding	5,974,200	5,974,200	3,688,118	5,974,200	3,675,509
Selected Bank Ratios					
	June 30, 2018	March 31, 2018	December 31, 2017	September 30, 2017	June 30, 2017
Loan Loss Reserve to Total Loans	0.80%	0.81%	0.77%	0.75%	0.72%
Non-Performing Assets to Total Assets	0.35%	0.23%	0.23%	0.05%	0.05%
Net Charge-Offs to Total Loans	0.00%	0.00%	0.02%	0.04%	0.05%
Net Interest Margin (year to date)	3.89%	3.91%	3.85%	3.90%	3.97%

About Coastal Carolina Bancshares, Inc. *Coastal Carolina Bancshares, Inc. is the bank holding company of Coastal Carolina National Bank, a Myrtle Beach-based community bank serving Horry, Georgetown, Aiken, Richland, Greenville, and Brunswick (NC) counties. Coastal Carolina National Bank is a locally operated financial institution focused on providing personalized service and offers a full range of banking services designed to meet the specific needs of individuals and small and medium-sized businesses. Headquartered in Myrtle Beach, SC, the Bank also has branches in Garden City, North Myrtle Beach, Conway, Aiken, Columbia, and Greenville, South Carolina. Through the substantial experience of our local management and Board of Directors,*

Coastal Carolina Bancshares, Inc. seeks to enhance value for our shareholders, build lasting customer relationships, benefit our communities and give our employees a meaningful career opportunity. To learn more about the Company and its subsidiary bank, please visit our website at www.myccnb.com.

Forward-Looking Statements *Except for historical information, all of the statements, expectations, and assumptions contained in this press release are forward-looking statements. Actual results might differ materially from those explicit or implicit in the forward-looking statements. Important factors that could cause actual results to differ materially include, without limitation: the effects of future economic conditions; governmental fiscal and monetary policies; legislative and regulatory changes; the risks of changes in interest rates; successful merger integration; management of growth; fluctuations in our financial results; reliance on key personnel; our ability to compete effectively; privacy, security and other risks associated with our business. Coastal Carolina Bancshares, Inc. assumes no obligation and does not intend to update these forward-looking statements, except as required by law*

###